

Canacol Energy Ltd. Reports on Prevention Measures Implemented to Mitigate Risks Associated with COVID-19

CALGARY, ALBERTA - (April 20, 2020) - Canacol Energy Ltd. ("Canacol" or the "Corporation") (TSX:CNE; OTCQX:CNNEF; BVC:CNEC) reports that since the declaration of emergency by the National Government of Colombia due to the pandemic generated by the COVID-19 virus, its fields have been operating normally, as well as all its associated activities, because the operations of the Corporation are exempted, according to the provisions of Decree 457 of March 22, 2020.

In order to ensure the continuity of natural gas supply in the country and to mitigate the risks that COVID-19 may pose to the health of our employees and to our activities and operations, we have established a number of preventive measures within the Corporation and we have implemented a plan that has allowed us to continue operating, maintaining the safety and health of workers, as well as the confidence of customers and investors.

In this sense, a Prevention Plan has been established, which includes corporate guidelines with administrative and health and safety at work rules, for our employees in the field as well as in administrative offices. In the field, the number of people staying overnight in the facilities was reduced to the necessary minimum, and additional measures were implemented as to hygiene and separation, control and permanent monitoring of health conditions, as well as adaptation of areas for accommodation in the facilities, among others. All these measures have as their main purpose to protect the health of our employees, maintaining the standards of comfort and mitigating any risk of contagion. Our employees in administrative offices were provided with the necessary technological tools to allow them to do their work remotely.

Likewise, while the yellow alert is maintained nationwide due to the public health situation generated by COVID-19, we have restricted work travel. Only personnel under the authorized work shift scheme or with executive authorization may travel. Trips for shift changes will be made mainly on charter flights, in order to maintain operational isolation of staff and to protect the communities in the areas of influence of the operation. Before boarding flights, a medical protocol must be followed, which includes questionnaires and physical taking of vital signs and temperature.

On the other hand, the Corporation started a solidarity program in which the resources of the Entretejiendo Foundation and of the Social Area will be redirected to alleviate the needs of the most vulnerable communities in the area of direct influence of the operations. Likewise, the employees of the Corporation have made their own donations to causes related to emergency response for projects run by the Entretejiendo Foundation and other two foundations in the city of Bogota. For every peso donated by the employees, the Corporation contributes another peso.

Canacol Energy Ltd. is an exploration and production company focused on natural gas with operations in Colombia. The Corporation's common shares are traded on the Toronto Stock Exchange, the OTCQX in the United States of America and the Stock Exchange of Colombia under the symbol CNE, CNNEF and CNE.C, respectively.

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