

# ESG | A CLEANER ENERGY FUTURE

We are committed to delivering natural gas under the highest environmental and operational efficiency standards to support Colombia's transition to renewable sources of energy.

## Decarbonization Strategy



Canacol has set a target to eliminate methane emissions entirely by 2026.

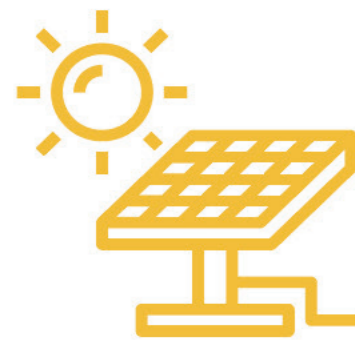


The company aims to reduce its CO2e emissions by 50% by 2035, in comparison to the 2022 baseline for scope 1 and 2.



Canacol has targeted its carbon neutrality by 2050 for scope 1 and 2 emissions.

## CLIMATE ACTION



- We generate electricity for our operations using gas from our wells supplemented with solar in remote locations.
- Increased renewable energy use by 50%.
- We increased the use of hydro-solar to 373 MWh in 2022 and have maintained our historical record of no diesel consumption in our operations.

## GAS EMISSIONS



- GHG emissions at least 50% & 80% lower than O&G peers, respectively.
- Scope 1 & 2 Emissions intensity: 6.44 kg CO2eq/boe.

## WATER MANAGEMENT



- We do not operate in areas of water stress and carefully monitor water usage to optimize consumption, to prevent waste, and to minimize freshwater intake.
- We recycled 21% of water in our operations.

## BIODIVERSITY



- Established an agreement with the Wildlife Conservation Society (WCS).
- Established nine productive agricultural units in biodiversity conservation agreements.

## WASTE MANAGEMENT



- Monitored 100% of our contractors' waste-disposal compliance training.
- Repurposed hazardous waste, obtaining energy cogeneration through incineration.

## LOW-CARBON ROADMAP



Integrating climate risk assessment into decision-making, strategies, and operations.



Systematic control and monitoring of our greenhouse gases emissions.



Operational efficiency and technology driving decarbonization, with actions including emissions reduction, improved flare efficiency, and renewable energy expansion.



Developing mechanisms for community adaptation in our operational areas, including providing clean energy through the Canacol Gas Massification Project in Sucre and Córdoba provinces.



We aim to develop Natural Climate Solutions (NCS) for decarbonization, promoting social development, job opportunities, and community protection.

\*All figures as of 2022