

# Sustainability Accounting Standards Board (SASB) Index

TOPIC	CODE	ACCOUNTING METRIC	CATEGORY	UNIT OF MEASURE	CANACOL DISCLOSURE
Greenhouse Gas Emissions	SASB EM-EP-110a.1	Gross global Scope 1 emissions, percentage methane, percentage covered under emissions-limiting regulations	Quantitative	Metric tons CO <sub>2</sub> e (t), Percentage (%)	<b>A cleaner energy future, page 28. Our energy transition, page 29.</b> Emissions: Total direct (scope 1) greenhouse gas (GHG) emissions in gas fields, pages 31, 32. Environmental management at the Rancho Hermoso oil field: Greenhouse gas (GHG) emissions, pages 50 and 51.
	SASB EM-EP-110a.2	Amount of gross global Scope 1 emissions from: (1) flared hydrocarbons, (2) other combustion, (3) process emissions, (4) other vented emissions, and (5) fugitive emissions	Quantitative	Metric tons CO <sub>2</sub> e	<b>A cleaner energy future, page 28. Our energy transition, page 29.</b> Emissions: Total direct (scope 1) greenhouse gas (GHG) emissions in gas fields, pages 31, 32.
	EM-EP-110a.3	Discussion of long-term and short-term strategy or plan to manage Scope 1 emissions, emissions reduction targets, and an analysis of performance against those targets	Discussion and Analysis	n/a	<b>A cleaner energy future, page 28. Our energy transition, page 29.</b> Our low-carbon roadmap, page 29. Emissions, pages 31, 32, 33, 34.
Air Quality	EM-EP-120a.1	Air emissions of the following pollutants: (1) NO <sub>x</sub> (excluding N <sub>2</sub> O), (2) SO <sub>x</sub> , (3) volatile organic compounds (VOCs), and (4) particulate matter (PM <sub>10</sub> )	Quantitative	Metric tons (t)	<b>A cleaner energy future, page 28.</b> Emissions: Other significant air emissions, page 33.
Water Management	EM-EP-140a.1	(1) Total fresh water withdrawn, (2) total fresh water consumed, percentage of each in regions with High or Extremely High Baseline Water Stress	Quantitative	Thousand cubic meters (m <sup>3</sup> ), Percentage (%)	<b>A cleaner energy future, page 28. How we use water, page 44. Water risk management, page 45. Water consumption according to extraction source, page 46.</b> Environmental management at the Rancho Hermoso oil field: Water, page 51.
	EM-EP-140a.2	Volume of produced water and flowback generated; percentage (1) discharged, (2) injected, (3) recycled; hydrocarbon content in discharged water	Quantitative	Thousand cubic meters (m <sup>3</sup> ), Percentage (%), Metric tons (t)	<b>A cleaner energy future, page 28. How we use water, page 44. Water risk management, page 45. Water discharge, page 46. Environmental management at the Rancho Hermoso oil field: Water, page 51.</b>
	EM-EP-140a.3	Percentage of hydraulically fractured wells for which there is public disclosure of all fracturing fluid chemicals used	Quantitative	Percentage (%)	Not applicable.
	EM-EP-140a.4	Percentage of hydraulic fracturing sites where ground or surface water quality deteriorated compared to a baseline	Quantitative	Percentage (%)	Not applicable.
Biodiversity Impacts	EM-EP-160a.1	Description of environmental management policies and practices for active sites	Discussion and Analysis	n/a	<b>A cleaner energy future, page 28. Protecting biodiversity, page 35. Our commitment to biodiversity, pages 35, 36.</b> Environmental management at the Rancho Hermoso oil field: Biodiversity, page 52.
	EM-EP-160a.2	Number and aggregate volume of hydrocarbon spills, volume in Arctic, volume impacting shorelines with ESI rankings 8-10, and volume recovered	Quantitative	Number, Barrels (bbls)	<b>A cleaner energy future, page 28. Protecting biodiversity, page 35.</b> Protection and reforestation projects, pages 38, 39. No oil spills, page 39.
	EM-EP-160a.3	Percentage of (1) proved and (2) probable reserves in or near sites with protected conservation status or endangered species habitat	Quantitative	Percentage (%)	<b>A cleaner energy future, page 28. Operations and relationship with the environment, pages 35, 36.</b>  The 2018 - 2022 "Pact for Equity" National Development Plan defined three strategies to enhance the conservation of biodiversity in Colombia. One of these strategies mandated that for projects requiring an environmental license, a minimum of 1% of total project capital be dedicated to conservation activities.  "Protection and reforestation projects" table details our investment (compensation 1%), page 38.

# Sustainability Accounting Standards Board (SASB) Index

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Security, Human Rights & Rights of Indigenous Peoples	EM-EP-210a.1	Percentage of (1) proved and (2) probable reserves in or near areas of conflict	Quantitative	Percentage (%)	None of the municipalities located in our areas of operation are Priority Municipalities for the Post-Conflict (PMPC). Page 11.
	EM-EP-210a.2	Percentage of (1) proved and (2) probable reserves in or near indigenous land	Quantitative	Percentage (%)	<b>Delivering gas to Colombia, page 10. Operation in Colombia, page 11.</b> 60% proved and probable reserves in or near Indigenous land.
	SASB EM-EP-210a.3	Discussion of engagement processes and due diligence practices with respect to human rights, indigenous rights, and operation in areas of conflict	Discussion and Analysis	n/a	<b>Empowering our people, page 54.</b> Our human rights practices, pages 56. Labour rights, page 57. Good Labour Practices, page 58. Human rights management and training, pages 57, 58. Concerns, requests, complaints and claims (CRCC), page 59. 2023 targets for human rights, page 60. Preservation of Indigenous heritage, page 76.  <b>Advancing sustainability with the community, page 49.</b> Engagement with rural and ethnic communities, pages 72, 73, 74, 75. Social investment strategy, page 72. Communications program, pages 59 and 77.  None of the municipalities located in our areas of operation are Priority Municipalities for the Post-Conflict (PMPC).
Community Relations	EM-EP-210b.1	Discussion of process to manage risks and opportunities associated with community rights and interests	Discussion and Analysis	n/a	<b>Empowering our people, page 54.</b> Creating prosperity, page 72. Our approach and governance for social investment, page 72. Social investment projects for rural communities, pages 73, 74, 75. Canacol creates job opportunities, pages 75, 76.
	EM-EP-210b.2	Number and duration of non-technical delays	Quantitative	Number, Days	In 2022, there were 18 community blockades for 22 days.
Workforce Health & Safety	EM-EP-320a.1	(1) Total recordable incident rate (TRIR), (2) fatality rate, (3) near miss frequency rate (NMFR), and (4) average hours of health, safety, and emergency response training for (a) full-time employees, (b) contract employees, and (c) short-service employees	Quantitative	Rate, Hours (h)	<b>Empowering our people, page 54.</b> Health and safety, page 68. Preventive support for health and safety, page 68. Industrial safety and occupational health, page 69. Caring about our talent, pages 70, 71.
	EM-EP-320a.2	Discussion of management systems used to integrate a culture of safety throughout the exploration and production lifecycle	Discussion and Analysis	n/a	<b>Empowering our people, page 54.</b> Investing in people, page 68. Health and safety, pages 68, 69. Preventive support for health and safety, page 69. Caring about our talent, pages 70, 71.
Reserves Valuation & Capital Expenditures	EM-EP-420a.1	Sensitivity of hydrocarbon reserve levels to future price projection scenarios that account for a price on carbon emissions	Quantitative	Million barrels (MMbbls), Million standard cubic feet (MMscf)	<b>A cleaner energy future, page 28.</b> Energy transition and climate, page 31.
	EM-EP-160a.2	Estimated carbon dioxide emissions embedded in proved hydrocarbon reserves	Quantitative	Metric tons (t) CO <sub>2</sub> -e	<b>A cleaner energy future, page 28.</b> Energy transition and climate, page 31.
	EM-EP-420a.3	Amount invested in renewable energy, revenue generated by renewable energy sales	Quantitative	Reporting currency	Canacol's investment rate into renewable energy as a percentage of total CAPEX for the past 4 years: 2019 - 0.3 2020 - 0.32 2021 - 0.35 2022 - 0.37
	EM-EP-420a.4	Discussion of how price and demand for hydrocarbons and/or climate regulation influence the capital expenditure strategy for exploration, acquisition, and development of assets	Discussion and Analysis	n/a	Canacol's sales and transportation contracts give us a strong competitive advantage in meeting Colombia's increasing gas demand making non-dependent the company on variability of oil prices. As of year-end 2022, Canacol has an impressive track record of gas exploration success of approximately 90%. Over the past decade, we have added more than 880 BCF of 2P conventional natural gas reserves from success in 35 out of 41 drilled exploration wells resulting in a 22% Compound Annual Growth Rate ("CAGR") in 2P conventional natural gas reserves. With our exploration focused drilling campaign in 2023 and a portfolio of 178 identified prospects and leads containing mean unrisksed prospective conventional natural gas resources of 20.5 trillion cubic feet.

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TOPIC	CODE	ACCOUNTING METRIC	CATEGORY	UNIT OF MEASURE	CANACOL DISCLOSURE
Business Ethics & Transparency	EM-EP-510a.1	Percentage of (1) proved and (2) probable reserves in countries that have the 20 lowest rankings in Transparency International's Corruption Perception Index	Quantitative	Percentage (%)	Not applicable because Colombia is not among the 20 countries on Transparency International's Corruption Perception Index.
	EM-EP-510a.2	Description of the management system for prevention of corruption and bribery throughout the value chain	Discussion and Analysis	n/a	<p><b>A transparent and ethical business, page 87.</b></p> <p>Ethics, integrity, and corporate management, page 96. Ethical framework, page 97. Reporting ethical breaches, page 97. Canacol's transparency framework, page 97. Operational transactions assessed for risks related to corruption, page 99.</p> <p>relacioneslaborales@canacolenergy.com is the channel for attending to any questions from workers, community members, authorities, etc. concerning labor compliance by contractors and subcontractors.</p>
Management of the Legal & Regulatory Environment	EM-EP-530a.1	Discussion of corporate positions related to government regulations and/or policy proposals that address environmental and social factors affecting the industry	Discussion and Analysis	n/a	<p><b>A transparent and ethical business, page 87.</b></p> <p>Leadership, pages 88, 89. Our ESG committee, page 90.</p>
Critical Incident Risk Management	EM-EP-540a.1	Process Safety Event (PSE) rates for Loss of Primary Containment (LOPC) of greater consequence (Tier 1)	Quantitative	Rate	We do not report because we have not implemented the Process Safety Event (PSE).
	EM-EP-540a.2	Description of management systems used to identify and mitigate catastrophic and tail-end risks	Discussion and Analysis	n/a	<p><b>A transparent and ethical business, page 87.</b></p> <p>Risk and crisis management, page 92.</p>
TOPIC	CODE	ACTIVITY METRIC	CATEGORY	UNIT OF MEASURE	DISCLOSURE
	EM-EP-000.A	Production of: (1) oil, (2) natural gas, (3) synthetic oil, and (4) synthetic gas	Quantitative	Thousand barrels per day (Mbbl/day); Million standard cubic feet per day (MMscf/day)	<b>Delivering gas to Colombia, page 10.</b> Operation in Colombia, page 11.
	EM-EP-000.B	Number of offshore sites	Quantitative	Number	Not applicable.
	EM-EP-000.C	Number of terrestrial sites	Quantitative	Number	<b>Delivering gas to Colombia, page 10.</b> Operation in Colombia, page 11.