

Canacol Energy Ltd. Announces Director Alberto Sosa Has Passed Away

CALGARY, ALBERTA - (October 12, 2018) - Canacol Energy Ltd. ("Canacol" or the "Corporation") (TSX:CNE; OTCQX:CNNEF; BVC:CNEC) regrets to announce that Mr. Alberto Sosa, non-executive director of Canacol since 2015, passed away on Tuesday October 4, 2018.

Mr. Charle Gamba, President, CEO and Executive Board Member for Canacol, stated "The Board of Directors, the executive management team, and the employees of Canacol express their sincere condolences to his family during this difficult time. His professionalism, insight into the Latin American business environment, and wise advice will be missed."

Canacol Energy Ltd. is an exploration and production company with operations focused in Colombia. The Corporation's common stock trades on the Toronto Stock Exchange, the OTCQX in the United States of America, and the Colombia Stock Exchange under ticker symbol CNE, CNNEF, and CNE.C, respectively.