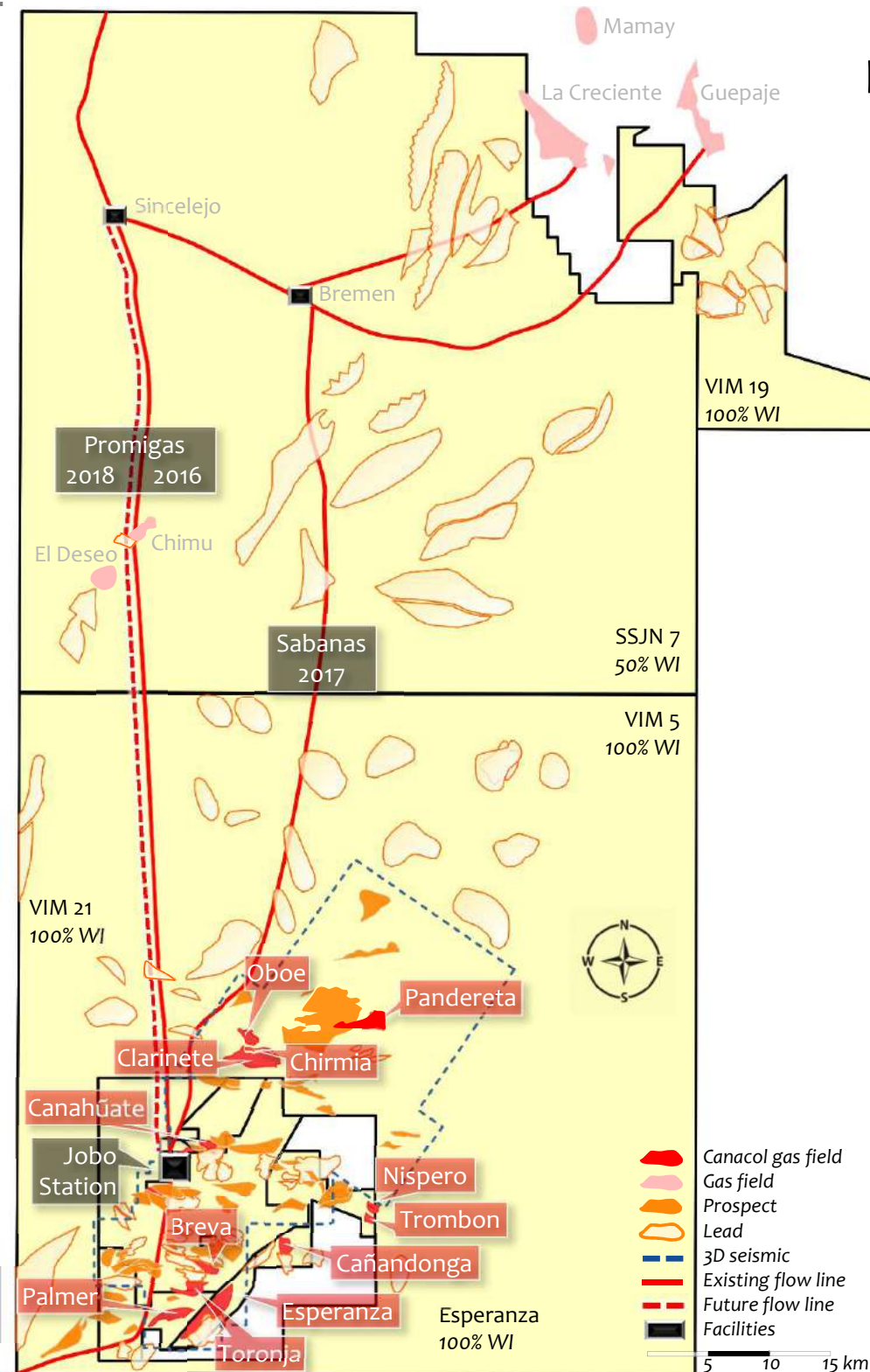


# Expanding Canacol's Gas Resource Runway

Canacol-gas	'12 - '13	'14 - '16	'17 - '18	CAGR
Blocks	2	4	5	14%
Net acres (in 000s)	85	725	1,100	44%
Gross resources (in TCF)(1)	0.1	2.0	2.6	59%
Prospects & leads	7	44	115	49%
<b>Success</b>				
Exploration wells				12-for-15
				80%
Appraisal/development wells				8-for-8
				100%

## • Forward plan

- '18 - '20 Ongoing exploratory drilling covered by existing 3D seismic
- '19 -'21 Acquire 3D seismic (VIM5, VIM19, SSJN7)
- '20+ Exploratory drilling on new 3D seismic (VIM5, VIM19, SSJN7)



(1) Represents gross mean unrisks prospective resources

