

Change of Date of the General Meeting of Shareholders

CALGARY, ALBERTA - (May 29, 2020) - Canacol Energy Ltd. ("Canacol" or the "Corporation") (TSX:CNE; OTCQX:CNNEF; BVC:CNEC) informs that the Corporation decided to change the date of its Annual and Special General Meeting of Shareholders from June 30, 2020 to July 10, 2020, due to the circumstances arising from Covid-19 worldwide. The organization must ensure that all information necessary to carry out the Meeting of Shareholders be available, as well as ensure the presence of the ones called to the meeting, this within the applicable Canadian rules and regulations. The Corporation also informs that the dates for Determination of Beneficial Ownership, Registration to Vote and Registration for Notice were not modified, remaining on May 21, 2020.

Canacol Energy Ltd. is an exploration and production company focused on natural gas with operations in Colombia. The Corporation's common shares are traded on the Toronto Stock Exchange, the OTCQX in the United States of America and the Stock Exchange of Colombia, under the symbol CNE, CNNEF and CNE.C, respectively.

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