

Waste Management Commitment

At Canacol and its subsidiaries, we are committed to executing efficient waste management practices within a an internally developed circular economy model that prioritizes maximizing waste utilization. We achieve this through the application of innovative and responsible practices, emphasizing the core principles of reduction, reuse, and recycling.

We recognize the importance of minimizing the environmental footprint associated with the waste generated from our hydrocarbon exploration and production activities. As a result, we take a holistic approach to managing our waste throughout the entire value chain, involving our collaborators, partners, customers, suppliers, contractors, and other stakeholders.

Our commitment aligns with the United Nations Sustainable Development Goals, particularly emphasizing the twelfth goal of Sustainable Consumption and Production. This commitment aims to create a positive impact through the implementation of best practices, adoption of new technologies, responsible waste management, and the dissemination of knowledge and education.

Our objectives in waste management encompass the following:

- Implement the Zero Garbage Management Plan (PGBC), which outlines guidelines, programs, actions, and resources for the proper management of waste generated by the company's activities. This plan is subject to periodic evaluation, aiming to ensure the minimization of environmental and human health impacts, compliance with current regulations, cost reduction in handling and final disposal, and the cultivation of an environmental culture among all our collaborators.
- Establishing mechanisms for disseminating information and fostering environmental responsibility to strengthen a culture of sustainability within the organization. This involves providing education on responsible consumption, recycling, material use and recovery, among other topics. We achieve this through courses, training, coaching, and campaigns that reinforce concepts such as Reduce, Reuse, Recycle, and Leverage.
- **Promoting the acquisition, purchase, and use of inputs** that result in a reduced environmental impact, both for our own and those of our contractors. We employ a life cycle analysis approach, ensuring compliance with legal requirements and promoting sustainable guidelines governing the procurement of environmentally friendly products and services. Our goal is to minimize the use of disposable materials and encourage the use of reusable and durable materials to reduce waste generation.
- **Encouraging our suppliers to adopt good practices** that reduce waste generation and optimize proper disposal. We actively promote the implementation of actions that facilitate waste utilization.
- **Disseminating information** on waste management awareness and sustainable lifestyles within the communities where we operate.





- **Conducting waste management** in line with principles such as reverse logistics, circular economy, industrial symbiosis, health standards, efficient resource management, and other relevant technologies. This approach ensures legal compliance and adds value to our operations.
- **Define waste management** indicators to establish quantitative metrics and objectives for improving our performance, with a focus on continuous improvement.

This commitment reflects our dedication to the responsible management of waste and the promotion of a circular economy, aiming to minimize waste generation and maximize its utilization while respecting the environment where we operate.

